Senior Transportation Connection

Independent Auditors' Report
December 31, 2016 and 2015

SENIOR TRANSPORTATION CONNECTION
DECEMBER 31, 2016 AND 2015

TABLE OF CONTENTS

BOARD OF DIRECTORS
SENIOR TRANSPORTATION CONNECTION

Independent Auditors' Report

We have audited the accompanying financial statements of Senior Transportation Connection (the Organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Senior Transportation Connection as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

The financial statements of the Organization as of December 31, 2015, were audited by other auditors whose report dated March 14, 2016, expressed an unmodified opinion on those statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Cohen & Company Ltd.

July 19, 2017
Cleveland, Ohio

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2016 AND 2015

ASSETS	2016	2015
CURRENT ASSETS		
Cash and cash equivalents	$ 105,601	$ 75,018
Accounts receivable	145,220	209,561
Grants receivable	250,601	157,665
Other receivables	12,088	15,554
Prepaid insurance	27,283	28,707
	540,793	486,505
PROPERTY AND EQUIPMENT, NET	654,850	610,287
OTHER ASSETS		
Grants receivable	113,468	26,000
Vehicle liens held	15,171	15,171
Deposits	17,869	17,869
	146,508	59,040
	$ 1,342,151	$ 1,155,832

LIABILITIES AND NET ASSETS	2016	2015
CURRENT LIABILITIES		
Current portion of capital lease	$ 11,123	$ 17,771
Current portion of notes payable	16,927	16,391
Accounts payable	67,644	56,995
Accrued expenses	52,548	39,995
	148,242	131,152
LONG TERM LIABILITIES		
Notes payable	43,264	60,191
Capital lease		11,123
	43,264	71,314
TOTAL LIABILITIES	191,506	202,466
COMMITMENTS		
NET ASSETS		
Unrestricted	846,377	809,704
Temporarily restricted	304,268	143,662
	1,150,645	953,366
	$ 1,342,151	$ 1,155,832

The accompanying notes are an integral part of these financial statements.

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2016, WITH COMPARATIVE TOTALS FOR 2015

	Unrestricted	Temporarily Restricted	Total 2016	Total 2015
PUBLIC SUPPORT AND REVENUE				
Program revenue	$ 2,046,522		$ 2,046,522	$ 2,001,367
Federal Transit Authority Assistance	381,803		381,803	185,770
Grants	147,380	$ 386,268	533,648	316,031
Donations	97,294		97,294	83,375
Other income	71,248		71,248	132,385
Net assets, released from restrictions	225,662	(225,662)		
Total public support and revenue	2,969,909	160,606	3,130,515	2,718,928
FUNCTIONAL EXPENSES				
Program Services:				
Transportation	2,014,899		2,014,899	1,785,295
Call center	259,787		259,787	315,675
Total program services	2,274,686		2,274,686	2,100,970
Supporting Services:				
Management and administration	501,130		501,130	499,645
Grant and development expenses	170,461		170,461	187,998
Total supporting services	671,591		671,591	687,643
Total Functional Expenses	2,946,277		2,946,277	2,788,613
Other Revenue (Expenses):				
Impairment of software				(92,936)
Gain (Loss) on disposal of fixed assets	13,041		13,041	(2,456)
	13,041		13,041	(95,392)
Total Expenses	2,933,236		2,933,236	2,884,005
CHANGE IN NET ASSETS	36,673	160,606	197,279	(165,077)
NET ASSETS - BEGINNING OF YEAR	809,704	143,662	953,366	1,118,443
NET ASSETS - END OF YEAR	$ 846,377	$ 304,268	$ 1,150,645	$ 953,366

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2016, WITH COMPARATIVE TOTALS FOR 2015

	Total Program Services						
	Transportation	Call Center	Program Service Total	Management and Administrative	Grant and Development Expenses	Total 2016	Total 2015
Salaries	$ 757,658	$ 145,216	$ 902,874	$ 300,288	$ 106,531	$ 1,309,693	$ 1,277,747
Payroll taxes and employee benefits	157,971	11,567	169,538	31,798	18,800	220,136	183,195
	915,629	156,783	1,072,412	332,086	125,331	1,529,829	1,460,942
Fuel	206,375		206,375			206,375	223,641
Occupancy	126,512	24,109	150,621	18,000	7,513	176,134	186,594
Depreciation and amortization	164,631	31,373	196,004	23,424	9,776	229,204	194,332
Equipment rental and maintenance	157,128		157,128			157,128	151,754
Contract labor	186,823		186,823			186,823	182,955
Insurance	115,220	21,957	137,177	16,394	6,842	160,413	143,109
Professional fees		2,270	2,270	68,264		70,534	57,636
Supplies and office expense	93,833	17,881	111,714	13,351	5,572	130,637	92,547
Communications	28,411	5,414	33,825			33,825	38,718
Advertising and promotions				500	8,827	9,327	2,192
Bank fees				15,813	6,600	22,413	21,905
Travel				9,567		9,567	10,026
Employee training	16,861		16,861			16,861	12,163
Licenses and fees	3,476		3,476			3,476	5,717
Dues and subscriptions				3,731		3,731	4,382
	1,099,270	103,004	1,202,274	169,044	45,130	1,416,448	1,327,671
	$ 2,014,899	$ 259,787	$ 2,274,686	$ 501,130	$ 170,461	$ 2,946,277	$ 2,788,613

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES		
Change in net assets	$ 197,279	$ (165,077)
Noncash items included in operating activities		
Depreciation and amortization	229,204	194,332
(Gain) loss on disposal of fixed assets	(13,041)	2,456
Impairment of software		92,936
Change in cash caused by changes in current items		
Accounts receivable	64,341	(5,799)
Grants receivable	(180,404)	41,843
Other receivables	3,466	778
Prepaid insurance	1,424	(8,503)
Deposits		(1,637)
Accounts payable	10,649	(5,242)
Accrued expenses	12,553	(14,622)
Net cash flow provided from operations	325,471	131,465
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of property and equipment	(273,767)	(164,427)
Proceeds from disposal of property and equipment	13,041	
Purchase of software		(38,588)
Purchase of projects in process		(36,812)
	(260,726)	(239,827)
CASH FLOWS (USED IN) PROVIDED FROM FINANCING ACTIVITIES		
Proceeds from notes payable	120,000	85,800
Payments on notes payable	(136,391)	(9,218)
Payments on capital lease	(17,771)	(16,252)
	(34,162)	60,330
NET INCREASE (DECREASE) IN CASH	30,583	(48,032)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	75,018	123,050
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 105,601	$ 75,018
SUPPLEMENTARY FINANCIAL INFORMATION		
Cash paid for interest	$ 8,531	$ 4,989

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Senior Transportation Connection (STC or the Organization), is a private non-profit organization designed to centralize and coordinate senior transportation services in Northeast Ohio with a concentration in Cuyahoga County. The objectives of STC are to provide enhanced transportation services to older adults and disabled individuals through coordinated systems and providers; create and implement a senior transportation delivery model that enhances efficiency, cost effectiveness and coordination; consolidate and manage multiple funding sources; and advocate a concept that offers a comprehensive range of services for older adults and disabled individuals.

The primary service provided by STC is the operation of centralized call center services for scheduling rides and managing dispatch of vehicles. STC supports maximizing the efficiency of local services provided by coordinating local municipal governments and non-profit agencies. In 2016, STC successfully negotiated and managed fee for service contracts with 24 suburban communities, 17 wards in the City of Cleveland, Cuyahoga County Options, 5 assisted living communities and 4 non-profit organizations. STC continues to provide supplemental paratransit services for the Greater Cleveland Regional Transit Authority (GCRTA).

Along with providing transit for basic human needs (such as medical appointments and grocery shopping), STC provides rides to beauty appointments and social/educational opportunities. This not only accomplishes the necessities for independent living, but also supports activities that provide for personal fulfillment and enables older adults and disabled individuals to stay connected with the greater community.

The Organization is a local, state, and national model of regionalism, collaboration, and cooperation. Most importantly, on a daily basis, STC enhances the independence and the quality of life of older adults and disabled individuals in our community.

The Organization's governing documents require certain board members be appointed to represent local municipal governments and certain non-profit agencies that are customers of STC.

Basis of Presentation

The Organization's financial statements have been prepared as recommended by the American Institute of Certified Public Accountants' *Audit and Accounting Guide for Not-for-Profit Organizations* and in accordance with the requirements of Financial Accounting Standards Board for Financial Statements of Not-for-Profit Organizations.

The accompanying statements of activities and functional expenses include summarized comparative totals for the year ended December 31, 2015. The summarized comparative information presented for the year ended December 31, 2015 is consistent with the audited financial statements from which it has been derived.

Cash and Cash Equivalents

The Organization considers all unrestricted cash and highly liquid investments with initial maturities of three months or less to be cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition

The Organization recognizes revenue for transportation fares as the service is rendered, or as billed to customers on a monthly basis. The Organization reports gifts of cash and unconditional pledges of contributions as well as gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. When a donor restriction expires, that is, when the stipulated time restriction expires or the purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions and grants received, including unconditional promises, are recognized as revenue when the donor's commitment is received. Unconditional promises are recognized at the estimated present value of future cash flows, net of allowances (fair value). Absent explicit donor stipulations about how long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Property and Equipment, Net

Property and equipment are recorded at cost at the date of acquisition or fair value at the date of donation. Routine maintenance, repairs, and minor renewals and replacement of the assets are expensed. Expenditures that significantly increase values, change capacities, or extend useful lives are capitalized. Depreciation and amortization is computed by the straight-line method. Assets are depreciated or amortized over their estimated useful lives as follows:

Furniture, fixtures, and equipment	7 years
Leasehold improvements	Life of lease or 3 years
Computer equipment	5 years
Vehicles	6 years
Telephone equipment	7 years
Mobile radios	10 years
Cameras and camera security	10 years
Software	5 years

Software Costs

Software costs net of accumulated amortization are included in property and equipment, net. During 2016 and 2015, amortization expense on software costs was $10,253 and $3,859, respectively. Estimated future amortization expense is expected to be $12,789 for each of the years ending December 31, 2017 through 2019, $8,930 for the year ending December 31, 2020, and $2,537 for the year ending December 31, 2021.

Asset Impairments

The Organization reviews the carrying value of its long-term assets whenever events or changes in circumstances indicate that its carrying amounts may not be recoverable. If indicators of impairment exist, the Organization would determine whether the assets and their eventual disposition is less than their carry amount. If less, an impairment loss would be recognized if and to the extent the carrying amounts of such assets exceeds their respective fair value.

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Receivable and Grants Receivable

Accounts receivable and grants receivable are unconditional promises to give and are comprised of the following at December 31:

	2016	2015
Receivable in less than one year	$ 395,821	$ 367,226
Receivable in one to five years	$ 113,468	$ 26,000

No allowance for losses on accounts or grants receivable has been recorded. The Organization has not experienced bad debts since inception, and there are no anticipated future write-offs of accounts or grants. In the event that such allowances are necessary, the expenses will be recognized as management and administrative expenses.

Income Tax Status

The Internal Revenue Service has ruled that the Organization qualifies under 501(c)(3) of the Internal Revenue Code and is, therefore, not subject to tax under present federal income tax laws. The Organization has not been classified as a private foundation within the meaning of Section 509(a) and does qualify for deductible contributions as provided in Section 170(b)(1)(A)(vi).

The Organization follows generally accepted accounting principles (GAAP) for accounting for uncertainty in income taxes. The Organization's income tax filings are subject to audit by various taxing authorities. In evaluating the Organization's activity, management believes its position of tax-exempt status is appropriate based on current facts and circumstances, and there have been no uncertain positions taken related to recording of income taxes. The unrelated business income (UBI) of the Organization is primarily derived from advertising revenues on vehicles. As of December 31, 2016 and 2015, there was no liability of UBI tax payable. During the years ended December 31, 2016 and 2015, approximately $11,205 and $14,900, respectively, of UBI tax expense was paid and recorded.

It is the policy of the Organization to include penalties and interest assessed by income taxing authorities in management and administrative expenses. There are no penalties or interest from taxing authorities included in management and administrative expenses for the years ended December 31, 2016 and 2015.

Concentration of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist primarily of cash and cash equivalents. The Organization maintains its cash and cash equivalents with one financial institution and at times during the year it has amounts invested in excess of federal insurance limits. The Organization has not experienced any losses on such accounts and management believes they are not exposed to any significant credit risk on cash and cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentration of Credit Risk (continued)

The Organization had program service revenue from two organizations that amounted to 65% and 61% of total program revenue for the years ended December 31, 2016 and 2015, respectively. These two organizations comprised 55% and 60% of accounts receivables at December 31, 2016 and 2015, respectively.

Functional Expenses

Expenses are charged to functional areas based on specific identification when possible. Expenses that cannot be specifically identified to a function are allocated to the functional area based on historical data and experience.

Use of Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Gifts in Kind

Donated equipment and services are recorded at fair value when received. For the years ended December 31, 2016 and 2015, the Organization received $2,964 and $530, respectively, in donated media and other services.

Subsequent Events

Management has evaluated subsequent events through July 19, 2017, the date the financial statements were available to be issued.

2. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consisted of the following as of December 31:

	2016	2015
Furniture, fixtures, and equipment	$ 233,076	$ 233,076
Leasehold improvements	3,740	3,740
Computer equipment	79,593	79,594
Vehicles	1,438,184	1,421,556
Telephone equipment	45,165	45,165
Mobile radios	33,859	
Cameras and camera security	55,512	
	1,889,129	1,783,131
Less: Accumulated depreciation	1,284,113	1,207,573
	605,016	575,558

NOTES TO THE FINANCIAL STATEMENTS

2. PROPERTY AND EQUIPMENT, NET (Continued)

Software (see Note 3)	$	63,946	$	38,588
Less: Accumulated amortization		14,112		3,859
		49,834		34,729
	$	654,850	$	610,287

The full implementation of Ecolane software occurred in mid-year 2015 and was subsequently determined to be ineffective. In 2015, management impaired the related asset with an adjustment of $92,936. There was no such impairment adjustment in 2016.

Depreciation and amortization expense for the years ended December 31, 2016 and 2015, was $229,204 and $194,332, respectively.

3. FAIR VALUE MEASUREMENTS

The FASB Codification section on Fair Value Measurements and Disclosures establishes a hierarchy for inputs used in measuring assets and liabilities reported at fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs are those that market participants would use in measuring investments at fair value based on market data obtained from sources independent of the Organization. Unobservable inputs reflect the Organization’s assumptions about the inputs market participants would use in measuring investments at fair value based on the best information available in the circumstances. Investments are measured and disclosed in one of the three levels based on the reliability of inputs:

- Level 1 - Valuations based on quoted market prices in active markets for identical assets and liabilities as of the reporting date.

- Level 2 - Valuations based on quoted market prices for similar instruments in an active market

- Level 3 - Valuations derived from other methodologies, including price models, discounted cash flow models and similar techniques and not based on market, dealer, or broker-traded transactions. The determination of fair valued includes significant management judgement or estimation.

The following table sets forth by level, within the fair value hierarchy, the Organization’s financial assets measured on a non-recurring basis as of December 31, 2015:

	Level 1	Level 2	Level 3	Total
Software	$	$	$ 38,588	$ 38,588

An assessment of software was made during 2015 and management determined $92,936 of the asset was impaired and wrote down the asset to fair value of $38,588, based on the expected value of the software from the consideration of comparable products. After the impairment, management began amortizing the adjusted carrying value of the software over five years (see Note 2).

NOTES TO THE FINANCIAL STATEMENTS

4. COMMITMENTS

Line of Credit

The Organization has a $100,000 renewable line of credit available from a bank that will expire in June 2018. Outstanding balances are due on demand and bear interest at a rate of prime (3.75% and 3.50% at December 31, 2016 and 2015, respectively) plus 0.35% for the years ended December 31, 2016 and 2015. There was no balance outstanding as of December 31, 2016 and 2015. Interest paid and expensed for the years ended December 31, 2016 and 2015, was $314 and $43, respectively. The line is secured by all real and personal property of the Organization.

Operating Leases

The Organization leases buildings and equipment to run its operations under non-cancelable agreements expiring at various times through 2020. The following is a schedule of future minimum lease payments required under non-cancellable operating leases:

Year ending December 31:	
2017	$ 195,475
2018	131,100
2019	52,887
2020	3,033
Total minimum payments required	$ 382,495

Rent and lease expense for the years ended December 31, 2016 and 2015 amounted to $195,709 and $146,038, respectively.

Capital Leases

The Organization leases its computer equipment under a capital lease agreement, which expires in August 2017. The underlying asset secures the lease. The asset is being amortized over the life of the capital lease. Interest paid and expensed for the years ended December 31, 2016 and 2015 was $1,873 and $3,392, respectively.

The gross amount of the computer equipment and software under capital lease and the related accumulated amortization, which is included in computer equipment and accumulated depreciation and amortization, consists of the following:

	2016	2015
Equipment under capital lease	$ 51,500	$ 51,500
Accumulated amortization	40,377	24,319
	$ 11,123	$ 27,181

The amount of future minimum capital lease payments is $11,458, which includes $335 of interest payments. This entire amount is expected to be paid in 2017. The interest rate on this capital lease obligation is 8.97% and is imputed based upon the lessor’s implicit rate.

NOTES TO THE FINANCIAL STATEMENTS

4. COMMITMENTS (Continued)

Supplemental Transit Services Contract

In 2013, the Organization entered into an agreement with GCRTA for supplemental transit services for a base period of three years with two optional years and a total contract amount not to exceed $5,874,039. Related revenues will be recognized as services are provided over the contract period. Revenues earned under this contract were $977,615 and $872,334 for the years ended December 31, 2016 and 2015, respectively.

5. NOTES PAYABLE

During 2016, the Organization entered into a 120-day bridge loan for $120,000 with PNC Bank to purchase vehicles. The loan bore interest at prime plus 1.00%, and was repaid in full during 2016.

During 2015, the Organization obtained two separate loans with PNC Capital Finance in the total amount of $85,800 for the purchase of two vehicles. The notes are payable in sixty monthly payments of a combined $1,553 and are collateralized by the vehicles. The interest rate for the loans is fixed at 3.25%. The combined outstanding balance as of December 31, 2016, was $60,191.

At December 31, 2016, future maturities of notes payable are as follows:

Year ending December 31:	
2017	$ 16,927
2018	17,496
2019	18,073
2020	7,695
Total minimum payments required	$ 60,191

6. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net asset balances and amounts released from restrictions are as follows:

Restriction	Balance December 31, 2015	Additions	Net Assets Released	Balance December 31, 2016
For use in a future time period	$ 128,000	$ 477,438	$ 311,170	$ 294,268
Vehicles		10,000		10,000
Technological upgrades	10,662		10,662	
Capacity building	5,000		5,000	
	$ 143,662	$ 487,438	$ 326,832	$ 304,268

NOTES TO THE FINANCIAL STATEMENTS

6. TEMPORARILY RESTRICTED NET ASSETS (Continued)

Restriction	Balance December 31, 2014	Additions	Net Assets Released	Balance December 31, 2015
For use in a future time period	$ 192,000	$ 44,100	$ 108,100	$ 128,000
Vehicles	30,600		30,600	
Technological upgrades		10,662		10,662
Capacity building		5,000		5,000
Capitalization of the Mt. Sinai Signature Project	51,000		51,000	
	$ 273,600	$ 59,762	$ 189,700	$ 143,662

7. FEDERAL TRANSIT AUTHORITY ASSISTANCE

During 2007, the Organization purchased 22 vehicles at a total cost of $834,526 to be used in fulfillment of the Organization's primary purpose. Funds for 80% of the cost of the vehicles were provided by a federal transit grant passed through the Greater Cleveland Regional Transit Authority. The Organization entered into sub-recipient agreements, with governmental and non-profit agencies for 21 of the vehicles, transferring title and use of the vehicle in exchange for 10% of the vehicle cost and a security interest in the vehicle. After certain time and usage criteria as outlined in the sub-recipient agreements are met, the liens are to be released. In the event the recipients fail to comply with the provisions of the sub-recipient agreements, ownership will revert to the Organization. The security interest is recorded in these financial statements as vehicle liens held at December 31, 2016 and 2015, on remaining vehicles. The value of these liens is reviewed by the Organization for impairment on an annual basis. No liens expired in 2016 and 2015.

All of the vehicles and equipment noted above, for which STC retains title, are included in property and equipment in the accompanying financial statements.

During 2015, the Organization entered into lease agreements for seven vehicles to be used in fulfillment of the Organization's primary purpose. For the leases, 80% is to be funded by a federal transit grant (FTA) passed through the GCRTA. Anticipated funding is $267,940, to be received as lease payments are made, of which $66,985 and $22,328 has been provided as of December 31, 2016 and 2015, respectively.

During 2016, the Organization purchased software, mobile radios, vehicle/facility security cameras, and three vehicles to be used in fulfillment of the Organization's primary purpose. For these acquisitions, 80% of the cost, or $228,658, was provided by 5310 federal transit grants passed through the Northeast Ohio Area Coordinating Agency (NOACA).